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GUALA CLOSURES ANNOUNCES ISSUANCE OF A NOTICE OF CONDITIONAL REDEMPTION OF ITS €510,000,000 FLOATING RATE SENIOR SECURED NOTES DUE 2021

Alessandria, 20 July 2018, Guala Closures S.p.A. (the “**Company**”) today announced that it has issued a notice of conditional redemption of all of its outstanding €510,000,000 aggregate principal amount of the Floating Rate Senior Notes due 2021 (the “**Notes**”), subject to, and conditional upon, the receipt by the Company of funds from or on behalf of Space4 S.p.A. on or prior to the Redemption Date (as defined below) sufficient to redeem the Notes on the Redemption Date (as defined below) (the “**Condition**”). The Company shall not, and shall have no obligation to, redeem any of the Notes pursuant to the notice of conditional redemption unless the Condition has been satisfied on or prior to the Redemption Date (as defined below). The Notes will, subject to, and conditioned upon, the Condition, be redeemed in accordance with the indenture governing the Notes. This press release does not constitute a notice of redemption of the Notes.

The redemption date for the Notes provided in the notice of conditional redemption is August 1, 2018 or such later date that is the business day immediately following the date on which the Condition has been satisfied provided that such later date shall not be more than 60 days from the date of the notice of conditional redemption of the Notes (the “**Redemption Date**”). The Notes will be redeemed at a redemption price of 100.000% of the €510,000,000 principal amount of the Notes, together with accrued and unpaid interest to, but not including, the Redemption Date (the “**Redemption Price**”). The record date, on which any holder must hold any Note to be entitled to the Redemption Price, is one business day prior to the Redemption Date.

Disclaimer

Additional information concerning the terms and conditions of the redemption are fully described in the notice of conditional redemption distributed to holders of the Notes.

This press release is for informational purposes only and shall not constitute an offer to purchase the Notes or any other securities.

Cautionary Statement on Forward-Looking Statements

This announcement contains forward-looking statements concerning the Company and other matters. These statements may discuss goals, intentions and expectations as to future plans, trends, events, results of operations or financial condition, or otherwise, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as “aim,” “anticipate,” “believe,” “plan,” “could,” “would,” “should,” “shall,” “continue,” “estimate,” “expect,” “forecast,” “future,” “guidance,” “intend,” “may,” “will,” “possible,” “potential,” “predict,” “project” or the negative or other variations of them. Should one or more of these risks or uncertainties materialise,

or should underlying assumptions prove incorrect, actual results may differ materially from those predicted in the Company's forward-looking statements and from past results, performance or achievements. These forward-looking statements are subject to various risks and uncertainties, many of which are outside the parties' control. Therefore, you should not place undue reliance on these statements. Factors that could cause actual results to differ materially from those in these statements include (but are not limited to) failure to obtain applicable regulatory or security holder approvals in a timely manner or otherwise. All forward-looking statements contained in this announcement are qualified in their entirety by this cautionary statement. There is no intention to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. All subsequent written or oral forward-looking statements attributable to the Issuer, or persons acting on its behalf, are expressly qualified in its entirety by the cautionary statements contained throughout this announcement. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

Guala Closures S.p.A.

Investor Relations:

Claudia Banfi

Tel +39 0131 753 1

cbanfi@gualaclosures.com
