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GUALA CLOSURES ANNOUNCES THAT REDEMPTION CONDITION HAS BEEN MET

Alessandria, 1 August 2018 — Guala Closures S.p.A. (the “**Company**”) today announced that it has issued a further update notice to holders (the “**Notice**”) of its outstanding €510,000,000 aggregate principal amount of the Floating Rate Senior Notes due 2021 (the “**Notes**”), issued pursuant to an indenture, as supplemented, dated November 11, 2016 between, among others, the Company as issuer, The Law Debenture Trust Corporation p.l.c., as trustee, Deutsche Bank AG, London Branch, as calculation agent and principal paying agent (the “**Principal Paying Agent**”), in connection with the Notice of Conditional Redemption issued by the Company to such holders on July 20, 2018 and the update notice issued to holders on July 30, 2018.

The Notice informs holders of the Notes that:

1. The Condition referred to and as defined in the Notice of Conditional Redemption has been satisfied today, August 1, 2018;
2. The Redemption Date will be August 2, 2018;
3. The record date (on which a holder must hold any Notes to be entitled to the Redemption Price plus unpaid and accrued interest to, but not including, the Redemption Date) is today, August 1, 2018 (the “**Record Date**”); and
4. The amount payable on the Redemption Date to holders of the Notes on the Record Date is €515,314,200.00, which amount is the Redemption Price of 100.000% of the outstanding €510,000,000.00 principal amount of the Notes plus unpaid and accrued interest to, but not including, the Redemption Date of €5,314,200.00 (the “**Interest**” together with the Redemption Price, the “**Redemption Amount**”).

Payment of the proportion of the Redemption Amount with respect to any Note will be made only upon presentation and surrender thereof to the Principal Paying Agent at the address set forth below:

Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom
Facsimile: +44 (2) 075476149
Attention: Trust & Securities Services

The Redemption Amount will become due and payable in respect of the Notes on the Redemption Date. In such case, unless the Issuer defaults in paying the Redemption Amount or the Principal Paying Agent is prohibited from paying the Redemption Amount pursuant to the terms of the Indenture, interest on the Notes ceases to accrue on and after the Redemption Date.

Disclaimer

Additional information concerning the terms and conditions of the redemption are fully described in the notice of conditional redemption distributed to holders of the Notes.

This press release is for informational purposes only and shall not constitute an offer to purchase the Notes or any other securities.

Cautionary Statement on Forward-Looking Statements

This announcement contains forward-looking statements concerning the Company and other matters. These statements may discuss goals, intentions and expectations as to future plans, trends, events, results of operations or financial condition, or otherwise, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as “aim,” “anticipate,” “believe,” “plan,” “could,” “would,” “should,” “shall,” “continue,” “estimate,” “expect,” “forecast,” “future,” “guidance,” “intend,” “may,” “will,” “possible,” “potential,” “predict,” “project” or the negative or other variations of them. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may differ materially from those predicted in the Company's forward-looking statements and from past results, performance or achievements. These forward-looking statements are subject to various risks and uncertainties, many of which are outside the parties' control. Therefore, you should not place undue reliance on these statements. Factors that could cause actual results to differ materially from those in these statements include (but are not limited to) failure to obtain applicable regulatory or security holder approvals in a timely manner or otherwise. All forward-looking statements contained in this announcement are qualified in their entirety by this cautionary statement. There is no intention to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. All subsequent written or oral forward-looking statements attributable to the Company, or persons acting on its behalf, are expressly qualified in its entirety by the cautionary statements contained throughout this announcement. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

Guala Closures S.p.A.

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