



## PRESS RELEASE

### GUALA CLOSURES S.P.A. ANNOUNCES LAUNCH OF ITS OFFERING OF FLOATING RATE SENIOR SECURED NOTES DUE 2019

Guala Closures S.p.A. ("**Guala**") announced today that it has launched an offering of Floating Rate Senior Secured Notes due 2019 (the "**Notes**") in an aggregate principal amount of €275,000,000. The net proceeds from the offering of the Notes (the "**Offering**"), if completed, are expected to be used to refinance the existing indebtedness of Guala under certain loan facilities and to pay transaction fees and expenses and other payments in connection with the refinancing.

#### Cautionary Statement

This press release is for information purposes only and does not constitute any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or applicable state or foreign securities laws and may not be offered or sold in the United States absent registration under federal or applicable state securities laws or an applicable exemption from such registration requirements. The Notes will be offered in the United States to (a) "qualified institutional buyers" as defined in Rule 144A under the Securities Act and (b) outside the United States to non-U.S. persons (i) in an offshore transaction in accordance with Regulation S under the Securities Act and (ii) if resident in a Member State of the European Economic Area, who are also "qualified investors" within the meaning of Article 2(1)(e) of Directive 2003/71/EC and amendments thereto, including Directive 2010/73/EU (the "**Prospectus Directive**", which refers to the definition of professional investors set forth in Directive 2004/39/EC, the Markets in Financial Instruments Directive or "**MiFID**") and any relevant implementing measure in each Member State of the European Economic Area. This press release is being issued pursuant to and in accordance with Rule 135c under the Securities Act.

This press release does not constitute an offer to the public in Italy of financial products, as defined under article 1, paragraph 1, letter (t) of legislative decree no. 58 of 24 February 1998, as amended (the "**Financial Services Act**"). The Notes will be offered in Italy only to qualified investors (*investitori qualificati*) as referred to in Article 100 of the Financial Services Act and Article 34-ter paragraph 1(b) of CONSOB Regulation No. 11971, May 14, 1999, as amended (the "**Issuers Regulation**") and will not be listed on an Italian regulated market, therefore no documents or materials relating to the Notes have been or will be submitted to the clearance procedure of the *Commissione Nazionale per le Società e la Borsa* ("**CONSOB**"). The offer of the Notes will be carried out in the Republic of Italy as an exempted offer pursuant to article 100 of the Financial Services Act and article 34-ter, paragraph 1 of Issuers Regulation.

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There is no assurance that the Offering will be completed or, if completed, as to the terms on which it is completed. This press release is for informational purposes only and does not constitute and shall not, in any circumstances, constitute a public offering or an invitation to the public in connection with any offer within the meaning of the Prospectus Directive. The Offering will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

### **Forward Looking Statements**

This press release may include “forward-looking statements” within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this press release, including, without limitation, those regarding Guala’s intentions, beliefs or current expectations concerning, among other things: Guala’s future financial conditions and performance, results of operations and liquidity; Guala’s strategy, plans, objectives, prospects, growth, goals and targets; future developments in the markets in which Guala participates or is seeking to participate; and anticipated regulatory changes in the industry in which Guala operates. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “aim,” “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “forecast”, “guidance”, “intend”, “may”, “plan”, “project”, “should” or “will” or, in each case, their negative, or other variations or comparable terminology. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Guala’s actual financial condition, results of operations and cash flows, and the development of the industry in which Guala operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if Guala’s financial condition, results of operations and cash flows, and the development of the industry in which Guala operates, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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## **FURTHER INFORMATION**

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Alessandria, November 6, 2012

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