



PRESS RELEASE

NO OPENING OF THE EIGHTEENTH WARRANT'S EXERCISE PERIOD

Alessandria, 2 March 2020 – Guala Closures S.p.A. (Guala or the Company) informs that the Average Monthly Price of Guala Ordinary Shares (ISIN Code IT0005311821) relating to February 2020, was equal to Euro **7.365**. Therefore, since the Average Monthly Price of Guala Ordinary Shares is lower than the strike price, equal to Euro 10.00 pursuant to art. 3, paragraph 2 of the Rules "Market Warrant Guala Closures S.p.A.", the Warrants may not be exercised for the month of March 2020.

The Warrant owners are hereby informed that, in case the Average Monthly Price of Guala ordinary shares referring to the month of March 2020 exceed the strike price, the Warrants will be exercisable in the month of April 2020 on the basis of the exercise ratio that will be communicated to the public under the terms of the Rules of "Market Warrant Guala Closures S.p.A."

For any other information, please refer to the Rules of "Market Warrant Guala Closures S.p.A." available in the section Investors on the Company website (http://investor.gualaclosures.com/sites/gualaclosures/files/allegati/regolamento_mark_et_warrant_guala_closures_s.p.a.pdf).

Guala Closures Group

Guala Closures Group employs more than 4,700 people and operates in 5 continents through 29 production plants, while its products in over 100 countries. Today, the Group sells over 20 billion closures yearly, with a 2018 turnover of €543 million. Thanks to a policy of continuous business development and technological innovation, the Group is renowned as a global point of reference in the production of alcohol safety closures, and is a leading manufacturer of aluminum closures for spirits, wines and beverages.

Guala Closures S.p.A. has been listed on the STAR segment of the Italian Stock Exchange since August 2018, entering the FTSE Italia Mid Cap index in September 2019.

Find out more at www.gualaclosures.com

For information

Guala Closures S.p.A.

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Guala Closures S.p.A.

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