

**PRESS RELEASE**

**GUALA CLOSURES S.P.A.: TEMPORARY SHUT DOWN OF  
PRODUCTION FACILITY IN UKRAINE**

*Alessandria, Italy, February 24, 2022* — We announce that today we have been forced to close our production facility in Sumy, Ukraine, until further notice due to the ongoing military conflict in the region. We have another subsidiary within the region, in Minsk, Belarus, which currently remains operational.

In line with our social responsibility commitment, the safety of our employees remains our priority.

We continue to monitor the situation as it evolves and are implementing contingency plans to mitigate the potential impact on our customers and our group.

We may in the future find it necessary to shut down our production facility in Belarus. We estimate that, on an annual basis, our subsidiaries in Ukraine and Belarus together generate approximately €65 million of revenues, representing approximately 9% of our total revenues.

We are activating alternative supply sources throughout our global footprint, although we may face temporary delays and disruptions.

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*This release relates to the disclosure of information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014.*

*This release is not intended to and does not constitute an offer to sell or the solicitation of an offer to buy or an invitation to purchase any securities in any jurisdiction.*

*The information contained in this release may contain forward-looking statements. These statements involve elements of subjective judgment and analysis and are based upon our best judgment of Guala Closures S.p.A. as of*



*the date hereof. These statements are subject to change without notice and are based on a number of assumptions and entail known and unknown risks and uncertainties, as there are a variety of factors that may cause actual events and developments to differ materially from any future events and developments expressed or implied by such forward-looking statements. Therefore, you should not rely on these forward-looking statements. Neither Guala Closures S.p.A. nor any other person gives any undertaking, or is under any obligation, to update these forward-looking statements for events or circumstances that occur subsequent to the date of this release or to update or keep current any of the information contained herein and this release is not a representation by Guala Closures S.p.A. or any other person that they will do so, except to the extent required by law.*

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## **About Guala Closures Group**

*The Guala Closures group employs more than 4,850 people and has 30 production plants on 5 continents. Its products are marketed in more than 100 countries. The Group sells 17 billion closures each year, with a turnover of 572 million euros in 2020. With its policy of commercial development and permanent technological innovation, the group is recognized as a world leader in the production of tamper-evident closures for spirits. It is a leading manufacturer of aluminium caps for spirits, wines and beverages.*

*Learn more at [www.gualaclosures.com](http://www.gualaclosures.com)*

For information:

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